
FY 2025 Q1

Earnings Release

April 2025

BIONEER

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Forward-Looking Statements

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FY 2025 Q1 Earnings Release (K-IFRS Consolidated)

Revenue 73.9 billion KRW (QoQ +4.9%, YoY -6.7%)

Operating Income 4.3 billion KRW (QoQ Turned to Surplus, YoY +56.4%)

(Unit : Million KRW)					
	FY '25 Q1	FY '24 Q4	FY '24 Q1	QoQ	YoY
Revenue	73,909	70,433	79,216	4.9%	-6.7%
Bioneer	4,887	5,858	5,988	-16.6%	-18.4%
AceBiome	68,999	64,561	72,606	6.9%	-5.0%
Others	23	14	622	67.7%	-96.2%
Operating Income	4,344	-7,428	2,777	Turned to Surplus	56.4%
Bioneer	-5,095	-8,812	-8,675	Continued Deficit	Continued Deficit
AceBiome	10,249	2,921	12,603	250.9%	-18.7%
Others	-811	-1,537	-1,151	Continued Deficit	Continued Deficit

Revenue Analysis

- ✓ While the parent company's revenue declined, increased revenue of AceBiome's key products led to a 4.9% QoQ rise in total consolidated revenue

Earnings Analysis

- ✓ Despite the parent company's decreased revenue, the cost reduction program helped to cut the overall operating loss by 43% QoQ
- ✓ AceBiome's 14.9% operating margin drove a turnaround to profit at the consolidated level

Summarized Income Statement (K-IFRS Consolidated)

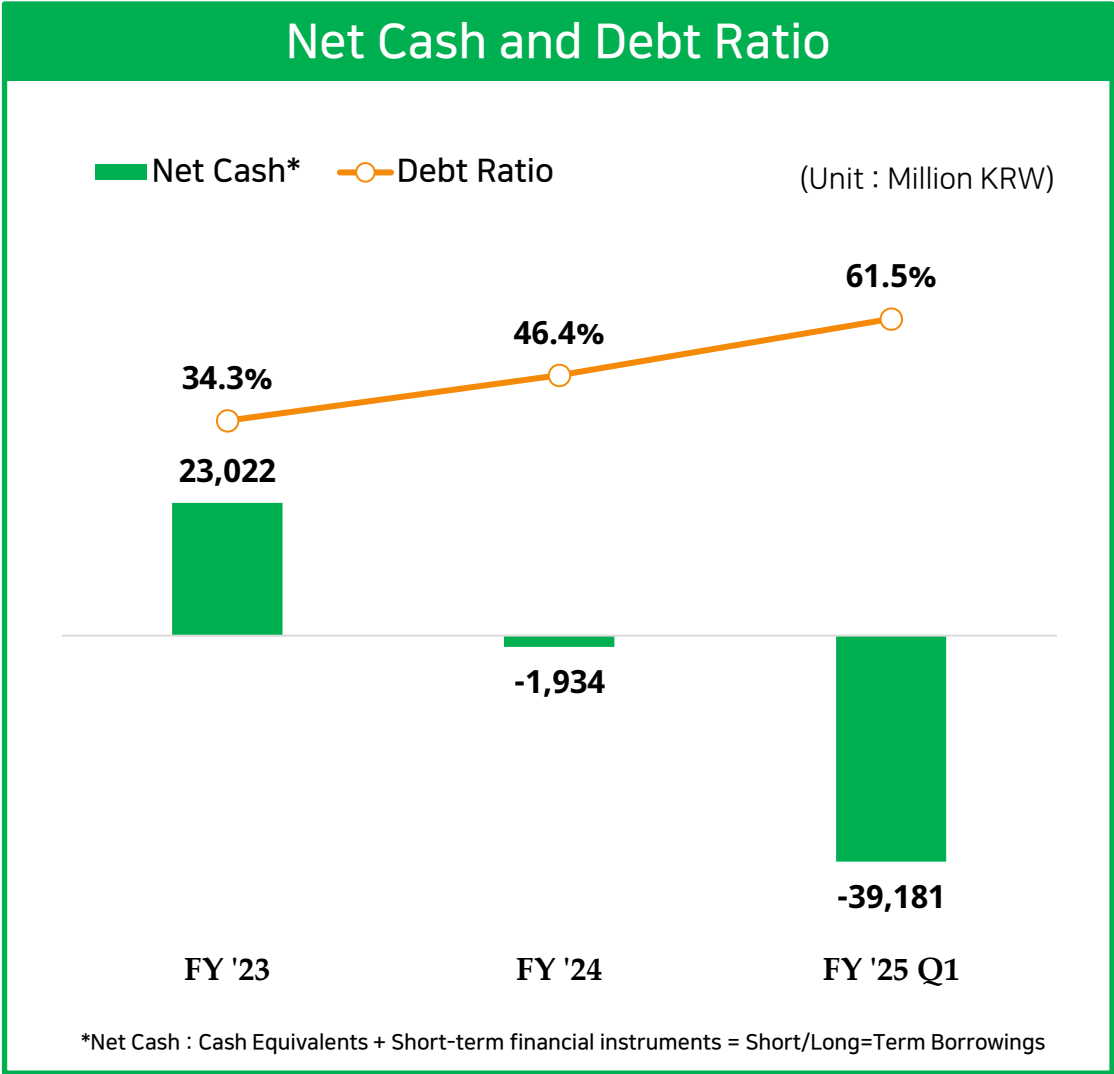
(Unit : Million KRW)

	FY '24					FY '25	QoQ	YoY
	Q1	Q2	Q3	Q4	SUM	Q1		
Revenue	79,216	78,444	65,882	70,433	293,975	73,909	4.9%	-6.7%
Bioneer	5,988	6,464	6,156	5,858	24,465	4,887	-16.6%	-18.4%
AceBiome	72,606	71,967	59,671	64,561	268,805	68,999	6.9%	-5.0%
Others	622	13	55	14	704	23	67.7%	-96.2%
Gross Income	63,070	58,824	48,932	49,098	219,925	58,648	19.5%	-7.0%
(%)	79.6%	75.0%	74.3%	69.7%	74.8%	79.4%	9.7%p	-0.2%p
SG&A Expenses	60,293	59,419	57,104	56,527	233,342	54,304	-3.9%	-9.9%
Operating Income	2,777	-595	-8,172	-7,428	-13,417	4,344	Turned to Surplus	56.4%
(%)	3.5%	-0.8%	-12.4%	-10.5%	-4.6%	5.9%	16.4%p	2.4%p
Bioneer	-8,675	-9,510	-11,295	-8,812	-38,292	-5,095	Continued Deficit	Continued Deficit
AceBiome	12,603	10,297	4,183	2,921	30,004	10,249	250.9%	-18.7%
Others	-1,151	-1,382	-1,060	-1,537	-5,130	-811	Continued Deficit	Continued Deficit
N-Operating P/L	717	176	-1,007	-1,795	-1,909	-1,031	Continued Deficit	Turned to Deficit
Profit Before Tax	3,495	-419	-9,179	-9,222	-15,325	3,312	Turned to Surplus	-5.2%
Net Income	746	-1,936	-9,619	-8,233	-19,042	1,200	Turned to Surplus	60.9%
(%)	0.9%	-2.4%	-14.6%	-11.7%	-6.5%	1.6%	13.3%p	0.7%p

Summarized Balance Sheet (K-IFRS Consolidated)

(Unit : Million KRW)

	FY '25 Q1	FY '24	FY '23
Current Assets	140,177	148,504	147,680
Cash Equival.	48,027	40,016	48,548
Non-Current Assets	228,397	183,681	167,807
Tangible Assets	214,989	170,430	151,918
Total Assets	368,574	332,185	315,487
Current Liabilities	67,824	65,591	53,739
Non-Current Liabilities	72,580	39,704	26,871
Total Liabilities	140,405	105,294	80,610
Equity	12,905	12,905	12,905
Retained Earnings	-50,442	-50,494	-29,053
Total Equity	228,169	226,891	234,877



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